



Local Roots, Global Reach
ISLE OF WIGHT
 COUNTY, VIRGINIA

COMMUNITY PROFILE

2025-2026

Local Roots, Global Reach



OVERVIEW

Isle of Wight County is located in the southeastern portion of Virginia known as the Hampton Roads region and is included in the Virginia Beach Metropolitan Statistical Area (MSA) — the 37th largest MSA in the United States. This MSA encompasses 15 other cities and counties and boasts a total workforce of over 800,000. The county's location on the western edge of this metropolitan area brings with it many economic advantages, such as easy access to major interstates (Interstates 64 and 664, as well as Highways 58 and 460), award-winning schools, post graduate technical training opportunities, low taxes, and a variety of lifestyle choices ranging from main street communities to working farms.



DEMOGRAPHICS

Size

319 square miles

Population (July 2024 Est.)

40,942

Housing Units (Census 2020)

16,441

Median Household Income

\$96,118

Median Age

44.2

Education

92.2% (High School Grad or Higher)

2024 Civilian Labor Force

20,977

2024 Unemployment Rate

2.8%

Sources: US Census Bureau, 2023 American Community Survey 5-Year Estimates, Virginia Employment Commission, Virginia Dept. of Taxation, Residential DataBank, and Isle of Wight County Community Development, Building Inspections

BY THE NUMBERS

2024 Retail Sales

\$328,521,007 (+3.1% over 2023)

2024 Residential Sales

Existing Home Average Sale Price:

\$424,928 (9.0% over 2023)

New Construction Average Sale Price:

\$444,545 (6.0% over 2023)

2024 New Residential & Commercial Building Permits

Permits Issued:

282

Value:

\$76,365,634



TAXES

Countywide

Real Estate	\$0.775 / \$100 of assessed value
Machinery & Tools	\$1.95 / \$100 based on 40% of original installed cost
Business Personal Property	\$4.50 / \$100 based on 40% of original cost
Meals	6%
Transient Occupancy	5%
Electric Utility Tax	20% of minimum monthly charge imposed by service provider, plus rate of \$0.14776 on each kWh/month, not to exceed \$200 (commercial/industrial consumers).
Gas Utility Tax	20% of minimum monthly charge imposed by service provider, plus rate of \$0.15716 on each CCF/month, not to exceed \$200 (commercial/industrial consumers).
Business License	varies based on gross receipts and type of business

Town of Smithfield

Real Estate	\$0.16 / \$100
Machinery & Tools	\$0.375 / \$100
Personal Property	\$1.00 / \$100
Meals	6.25%



Town of Windsor

Real Estate	\$0.15 / \$100
Machinery & Tools	\$0.25 / \$100
Personal Property	\$0.50 / \$100
Meals	6%



Virginia

Corporate Income Tax	6%
Retail Sales Tax	6%



PRIVATE SECTOR MAJOR EMPLOYERS

1. Smithfield Foods & related entities
2. International Paper
3. Keurig Dr Pepper
4. Food Lion
5. World Market
6. Publix
7. ST Tissue
8. Riverside Health System
9. Helping Hands Facilitators
10. Kroger

Source: Virginia Employment Commission, 2nd Quarter 2025

