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FOR IMMEDIATE RELEASE

New +/- 352,000 SF Industrial Development Breaks Ground in Isle of Wight County

Isle of Wight County, VA – W.M. Jordan Development, Colliers, and Isle of Wight County Economic Development are proud to announce the beginning of construction for a new Class A industrial building in Isle of Wight County. Located at 12375 William A. Gwaltney Way in Shirley T. Holland Intermodal Park, 460 Commerce Center will provide +/- 352,000 square feet of light industrial manufacturing / warehouse space.

W.M. Jordan Development designed the concrete tilt-wall building with features in demand by cargo owners, third-party logistics firms, and Port of Virginia customers. The building's 36' clear height and cross-dock design set the development apart in the Hampton Roads market. The speculative building will deliver with eighty (80) dock doors and two (2) drive-in doors installed. Scheduled completion date is 3rd Quarter 2025.

"The Port of Virginia is in the midst of a \$1.4 billion capital investment program to increase the efficiency and capacity of the most modern port on the US East Coast. The 460 Commerce Center is exactly the type of new industrial development that can support the growing base of Port of Virginia customers," said Stephen Edwards, CEO of The Port of Virginia.

"Our development team is excited about breaking ground on 460 Commerce Center. We look forward to attracting quality tenants who can join Keurig Dr Pepper, World Market, and Safco as employers in Isle of Wight County," said Skip Smith, Senior Vice President with W.M. Jordan Development.

"Isle of Wight County is thrilled to have W.M. Jordan Development commence the next new Class A development at Shirley T. Holland Intermodal Park. This 1200-acre county-owned park provides easy access via US 460 to major interstates to and from the Port of Virginia and the region. Isle of Wight Economic Development looks forward to seeing this site transform into the 460 Commerce Center facility, and to working with prospective tenants who will call Isle of Wight County home," said Kristi Sutphin, Director, Department of Economic Development, Isle of Wight County.

Marketing and leasing efforts for the project will be handled by Lang Williams, SIOR, H. Ashton Williamson, MAI, SIOR, and Ben Anderson of Colliers. For more information and to schedule a tour, please visit <https://bit.ly/494NXlc>.



About Colliers

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