



Below is a list of frequently asked questions about the **Isle Recover Business Assistance Grant**. This info will be updated frequently, so please check back for the latest.

## Frequently Asked Questions

*\*November 20, 2020\**

- ***I received funding from a previous County grant program and/or other federal COVID-19 relief program(s). Am I eligible to apply?***

Yes, you are still eligible to receive this grant. Applicants are responsible for complying to all terms and requirements for other grant and loan programs from different sources.

- ***When will I receive the grant money?***

Grant applications will be processed and funded on a first-come, first-served basis upon submission of a completed application and supporting documentation. Payment will be processed within approximately 4-6 weeks from the time supporting documentation has been received.

- ***What does an indirect impact or interruption mean?***

In some cases, it is very obvious that a business is directly impacted – it is a restaurant, or an exercise facility, or beauty salon. But there are countless businesses that have been indirectly impacted, and those are the ones we want to be sure we are reaching.

For example:

- a sanitation and cleaning company that operates at night cleaning those same facilities that were closed by order of the Governor has suffered business loss
- the local supplier of jams and jellies to our stores and farmers markets in the area has suffered business loss

- ***What are the business license requirements?***

Applicants must have a current County or Town business license, except in cases of exemption of certain business sectors as defined by Virginia Code [§ 58.1-3703](#) and your local jurisdiction. New businesses that began operations in 2020 must have obtained a business license by June 4, 2020 for Isle of Wight County and Town of Windsor and by June 15, 2020 for Town of Smithfield.

- ***My business is home-based. Am I eligible to apply?***

Yes. The grant is open to both brick and mortar businesses and home-based business either directly or indirectly impacted by the Governor's Executive Order 53 (sections #3, #4, and #6) and/or Executive Order 55, known as the "Temporary Stay-At-Home Order."

- ***Are there limits or restrictions on how I can use the funds?***

Funds may be used to reimburse for-profit businesses for the costs of business interruption caused by closures and limitations imposed by sections of Governor Northam's Executive Order 53 and or Executive Order 55, and/or for anticipated costs of continuing business in this environment. These may include, but would not be limited to, the following: fixed-cost expenses (i.e., payroll, rent, supplies, utilities, insurance, etc.); capital expenditures related to office equipment purchase/refurbish, furniture, fixtures or equipment; business marketing/advertising adaptations in response to new market conditions (i.e., develop or expand online sales/e-commerce, delivery or take out; develop a new product line, etc.); and deep cleaning services, PPE, protective barriers, etc. Funds cannot be used to pay taxes due to Isle of Wight County, the Town of Smithfield or the Town of Windsor, the Commonwealth or federal government.

- ***Will I have to report funds received from this grant as taxable income?***

Upon notification of grant award, awardees are required to submit a completed W-9. Please consult your tax advisor for information concerning your personal and business tax planning and tax liability.

- ***Are award criteria other than those found in the Guidelines being used to select awardees for the grant?***

No. The Isle Recover Business Assistance Grant is designed to reach the largest number of beneficiaries among the numerous and diverse businesses in the towns and the county. All criteria and requirements for eligibility can be found in the Grant Guidelines posted on the [Isle Recover Business Assistance Grant Program website](#). Please check for updates prior to submitting your application.

- ***I have ownership interest in more than one business throughout the county and/or town. Am I eligible to receive grant funding for each business?***

Yes. You would need to submit a separate application for each business that meets the eligibility criteria.

- ***I had no employees or was not open in December of 2019, however, I began operations in 2020. Am I eligible to apply?***

Yes, as long as you meet the other eligibility requirements, specifically regarding business licenses, you can list "0" employees as of December 31, 2019 on the application.

- ***I have a past due balance on my County/Town tax bill(s). Will I still be eligible to apply for this grant?***

If you have made arrangements with the locality to pay any past due balances under an official payment plan, we will consider your application and verify your tax status with the locality.

- ***How long is the grant open or when is the deadline to apply?***

The grant application opens December 1, 2020. The application deadline is Friday, January 29, 2021. Since there is a limited amount of funding for the program, applications will be processed on a first-come first-served basis until funds are depleted. We will update the website when this has occurred.