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## FOR IMMEDIATE RELEASE

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## Area Development Magazine Recognizes Virginia with Silver Shovel Award Green Mountain Coffee Roasters' Project in Isle of Wight County Ranks #1

ISLE OF WIGHT COUNTY, VA –The new Green Mountain Coffee Roasters facility in Isle of Wight County was the top development project in the Commonwealth of Virginia in 2012, which contributed to Virginia receiving a Silver Shovel Award from *Area Development* Magazine, the leading publication covering site selection and facility planning.

*Area Development's* Annual Shovel Awards recognize state economic development agencies that drive significant job creation through innovative policies, infrastructure improvements, processes and promotions that attract new employees as well as investments in expanded facilities.

"The Green Mountain deal was the result of a lot of hard work and collaboration among our state, regional and local economic development allies, and validates the investments that Isle of Wight County continues to make in the Shirley T. Holland Intermodal Park," said Lisa Perry, Director of Economic Development. "We look forward to continuing our aggressive economic development program with the momentum gained by this deal."

Each of the 50 states submitted information about its top-10 job creation and investment projects. Only those projects that began to materialize in 2012 were considered. The Shovel Awards are given to the states with the highest weighted scores based on number of high-value added jobs per capita, amount of investment, number of new facilities, and industry diversity.

"The states receiving 2013 Shovel Awards deserve special recognition for their efforts to attract new businesses and to help their existing corporate citizens to expand their businesses," said Geraldine Gambale, editor of *Area Development*. "They have managed to thrive and emerge from the recession as economic leaders."

Green Mountain Coffee Roasters, Inc. (GMCR), a leader in specialty coffee and coffeemakers established a production and distribution facility in Isle of Wight County in 2012 to roast coffee for its Keurig®

Single-Cup Brewing Systems. The company will invest \$180 million and hire 800 employees, making it the largest project of the year in Virginia. GMCR purchased a 330,000 square-foot spec building in Shirley T. Holland Intermodal Park.

"Green Mountain Coffee Roasters is the single largest project announcement on record in Isle of Wight County, said JoAnn W. Hall, Chairman of the Isle of Wight County Board of Supervisors. It is an honor that this project topped the list of state deals and contributed to Virginia winning a Silver Shovel Award."

Virginia also won a Silver Shovel Award in 2012, and International Paper's \$90 million reinvestment in a closed Isle of Wight County mill contributed to that award.

A report on all of the 2013 Shovel Award winners will be published in the Q2/Spring 2013 issue of *Area Development* and posted online at <u>www.areadevelopment.com/awards</u>.

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